

**MINUTES OF THE REGULAR ANNUAL JOINT MEETING
OF THE BOARD OF DIRECTORS AND STOCKHOLDERS OF
FREEDOMLIFE PLAN CORPORATION**

Date : March 30, 2024
Time : 10:00 A.M.
Venue: Door C1-C3 ECA Building, National Highway, 1st 15th City Heights,
General Santos City, South Cotabato, Philippines

PRESENT:

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| 1. RANDY B. SUNICO | - President/Director |
| 2. SANDRO M. CAMIT | - Treasurer/Director |
| 3. GINA D. CAPALA | - Corporate Secretary/Director |
| 4. JEZREEL O. DELA VICTORIA | - Chief Executive Officer |
| 5. RULAN P. BALI | - Chief Operations Officer |
| 6. RHEA MAE A. SECRETARIA | - Board Secretary |
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I. DETERMINATION OF QUORUM, PROOF OF NOTICE, AND CALL TO ORDER

At exactly ten o'clock in the morning, the Corporate Secretary, Gina D. Capala, reported that all directors and stockholders were personally present in person, representing at least a majority of the outstanding capital stock of the Corporation entitled to vote. She also certified that written Notices of the Annual Meeting scheduled today were duly sent to all directors and stockholders on record. Thereupon, the President, Mr. Randy B. Sunico, presided and declared the presence of a quorum, and called the joint meeting to order.

II. MANAGEMENT'S REPORT

The Chief Executive Officer, Mr. Jezreel O. Dela Victoria, presented a comprehensive report on the Corporation's operations for the preceding fiscal year 2023, including:

- Incorporation of the Company last January 18, 2023 as approved by the Securities and Exchange Commission with indorsement from the Insurance Commission;
- Compliance with regulatory and trust fund requirements;
- Preparation of memorial pre-need plans to be offered to the public;
- Measures planned to safeguard the interest of future planholders; and
- Strategic direction and outlook for the ensuing year.

The report was duly noted by the stockholders.

III. TREASURER'S REPORT

The Treasurer, Mr. Sandro M. Camit, presented the Audited Financial Statements of the Corporation for the fiscal year ended 2023 including the Statement of Financial Position, Statement of Comprehensive Income, and Statement of Cash Flows. After discussion and upon motion duly made and seconded, the Audited Financial Statements were approved.

IV. ANNUAL ELECTION

After the reports, the Presiding Officer announced that that the meeting would proceed with the election of directors from among the stockholders registered in the corporation's books, considering that the term of the Board of Directors is one (1) year.

After nominations were duly made and closed, the following persons were elected:

RANDY B. SUNICO	- President
SANDRO M. CAMIT	- Treasurer
GINA D. CAPALA	- Corporate Secretary

V. APPOINTMENT OF EXTERNAL AUDITOR

Upon motion duly made and seconded, the stockholders approved the appointment of Quilab & Garsuta, CPAs as the Corporation's External Auditor for the current fiscal year.

VI. RATIFICATION OF ACTS OF THE BOARD AND OFFICERS

All acts, resolutions, and proceedings of the Board of Directors and Corporate Officers undertaken during the preceding year, in the ordinary course of business and in compliance with law and regulatory requirements, were presented for ratification.

Upon motion duly made and seconded, said acts were ratified, confirmed, and approved.

VII. OTHER BUSINESS

There being no other matters raised by the stockholders, the Presiding Officer declared that there was no other business to transact.

VIII. ADJOURNMENT

There being no further business, and upon motion duly made and seconded, the meeting was adjourned at 11:45 a.m.

CERTIFIED CORRECT:


GINA D. CAPALA

Corporate Secretary/Director

Attested by:


RANDY B. SUNICO

President/Director


JEZREEL O. DELA VICTORIA

Chief Executive Officer


RHEA MAE A. SECRETARIA

Board Secretary


SANDRO M. CAMIT

Treasurer/Director


RULAN P. BALI

Chief Operations Officer